

BALANCE SHEET

As of 30.09.2011

Form 10 – page 1

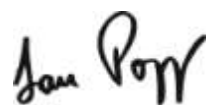
Name of indicator	Row no.	Balance Sheet as of	
		01.01.2011	30.09.2011
A	B	1	2
A. FIXED ASSETS			
1. INTANGIBLE ASSETS (acc. 201+203+205+2071+208+233+234-280-290-2933)	01	163.816	98.188
2. TANGIBLE ASSETS (acc. 211+212+213+214+223+231+232-281-291-2931)	02	45.549.085	59.298.975
3. FINANCIAL ASSETS (acc. 261+263+265+267*-296*)	03	48.488.444	29.967.804
TOTAL (ROW 01 TO 03)	04	94.201.345	89.364.967
B. CURRENT ASSETS			
1. INVENTORIES (acc. 301+321+302+322+303+323+/-308+328+331+332+341+345+346+/-348+351+354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391-392-393-394-395-396-397-398+4091-4428)	05	280.619.736	262.489.761
2. RECEIVABLES(acc. 267*-296*+4092+411+413+418+425+4282+431+437+4382+441+4424+4428+444+445+446+447+4482+451+453+456+4582+461+473-491-495-496+5187)	06	72.856.152	51.549.845
3. SHORT TERM INVESTMENTS (acc. 501+505+506+508+5113+5114 -591-595-596-598)	07	0	0
4. CASH AND CASH EQUIVALENTS (acc. 5112+512+531+532+5541+542)	08	13.625.290	16.320.513
TOTAL (ROW 05 TO 08)	09	367.101.178	330.360.119
C. PREPAYMENTS (acc. 471)	10	357.429	676.710
D. PAYABLES WITHIN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+457+4581+462+473+509+5186+519)	11	40.898.780	39.352.125
E. CURRENT ASSETS, NET CURRENT LIABILITIES, RESPECTIVELY (rows 09+10-11-19)	12	324.801.326	290.110.035
F. TOTAL ASSETS LESS CURRENT LIABILITIES (ROW 04+12)	13	419.002.671	379.475.002
G. PAYABLES IN MORE THAN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+4581+462+473+509+5186+519)	14	98.520.610	73.151.369
H. PROVISIONS	15	2.177.383	2.409.656
I. DEFFERED INCOME (ROW. 17+18)	16	4.132.597	3.676.513

Name of indicator	Row no.	Balance Sheet as of	
		01.01.2011	30.09.2011
A	B	1	2
Subsidies for investments (acc. 475)	17	0	0
Deferred income (acc. 472) – total (row 19+20):	18	4.132.597	3.936.673
Deferred income within one year (acc. 472*)	19	1.758.501	1.574.669
Deferred income for more than one year (acc. 472*)	20	2.374.096	2.362.004
Negative goodwill (acc. 2075)	21	0	0
J. SHARE CAPITAL AND RESERVES			
I. SHARE CAPITAL (ROW 22+23+24):	22	200.000.000	200.000.000
1. Subscribed and paid in share capital (acc. 1012)	23	200.000.000	200.000.000
2. Subscribed and not paid in share capital (acc. 1011)	24		
3. Patrimony (acc. 1015)	25		
II. PREMIUM RELATED TO CAPITAL (acc. 104)	26	84.768.851	84.768.851
III. REVALUATION RESERVE (acc. 105)	27	8.067.870	8.040.174
IV. RESERVES	28	45.110.156	45.137.852
Own shares (acc. 109)	29	2.427.929	2.427.929
Earnings from sale or annulment of equity instruments (acc. 141)	30		
Losses from the equity elements	31	432.470	432.470
V. PROFIT OR LOSS REPORTED			
Balance C (acc.117)	32	0	0
Balance D (acc. 117)	33	1.609.231	19.155.896
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR			
Balance C (acc.121)	34	0	0
Balance D (acc.121)	35	17.546.665	14.378.609
Appropriation of profit (acc. 129)	36	0	0
TOTAL SHAREHOLDERS' EQUITY – TOTAL (row 21+25+26+27-28+29-30+31-32+33-34-35)	37	315.930.582	301.551.973
Public patrimony (acc. 1016)	38		
TOTAL EQUITY (ROW 36+37)	39	315.930.582	301.551.973

*) Account assigned to the nature of those elements

ROW 06 - Amounts submitted to this row and taken from the 267 are finance debt from the finance leases contracts and other similar contracts and also of other receivables, due in a period of less than 12 months.

ADMINISTRATOR,
Name and Surname:
DAN IOAN POPP
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Name and Surname:
Lidia Varzaru- Chief Account

THE PROFIT AND LOSS ACCOUNT

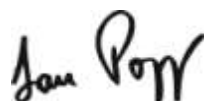
30.09.2011

Name of indicator	Row no.	Financial period	
		30.09.2010	30.09.2011
A	B	1	2
1. Net turnover (rows 02 to 06)	01	25.671.344	9.652.016
Sold production (acc. 701+702+703+704+ 705 +706+708)	02	24.845.377	9.589.256
Revenues from sales of commodities (acc. 707)	03	825.967	62.760
Commercial discounts given (acc.709)	04	0	0
Revenues from interests incurred by the entities whose object of activity is leasing (acc.766)	05	0	0
Revenues from operation subsidies relative to the net turnover (acc. 7411)	06	0	0
2. Movements in stocks of finished goods and of ongoing production (acc. 711+722)			
Balance C	07	0	0
Balance D	08	16.811.561	17.339.187
3. Own work capitalized (acc. 721+722)	09	7.202.949	20.974.682
4. Other operating revenue (acc.7417+758)	10	5.393.169	1.526.259
- Out of which, income from negative goodwill	11		
TOTAL OPERATING REVENUE (rows 01+07-08+09+10)	12	21.455.901	14.813.770
5 a) Raw materials and consumables expenses (acc. 601+602-7412)	13	1.019.150	1.606.157
Other materials expenses (acc. 603+604+ 606+ 608)	14	131.909	226.396
b) Other utilities expenses (energy and water) (acc. 605-7413)	15	2.384.380	1.857.878
c) Purchases of goods (acc. 607)	16	795.012	51.086
Commercial discounts received (acc.609)	17		
6. Salary expenses (rows 18+19) out of which:	18	1.654.655	725.370
a) Salaries and indemnities(acc. 641+642- 7414)	19	1.294.160	567.003
b) Social security contributions (acc. 645-7415)	20	360.495	158.367
7.a) Adjusting the value of tangible and intangible assets (rows 21-22)	21	1.511.759	1.591.344
a. 1) Expenses (acc. 6811+6813)	22	1.511.759	1.591.344
a. 2) Revenues (acc. 7813)	23		
b) Adjusting the value of current assets (row24-25)	24	-26.625	28.738
b. 1) Expenses (acc. 654+6814)	25	236.459	1.156.256
b. 2) Revenues (acc. 754+7814)	26	263.084	1.127.518
8. Other operating expenses (rows 28 to 31)	27	17.298.738	17.354.419

Name of indicator	Row no.	Financial period	
		30.09.2010	30.09.2011
8.1 Third parties services (acc. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	28	13.462.706	9.662.073
8.2 Other taxes, duties and assimilated payments (acc. 635)	29	2.246.967	456.227
8.3 Other expenses	30	1.589.065	7.236.119
Expenses pertaining to the refinancing interests registered by the entities whose object of activity is leasing (acc. 666)	31		
Adjustments for provisions (rows 32-33)	32	-31.474	232.273
- Expenses (acc. 6812)	33	11.395	2.386.896
- Revenues (acc.7812)	34	42.869	2.154.623
TOTAL OPERATIONAL EXPENSES (rows 12 to 15-16+17+20+23+26+31)	35	24.737.504	23.673.661
OPERATING RESULTS			
- Profit (rows 11-34)	36	0	0
- Loss (rows 34-11)	37	3.281.603	8.859.891
9. Income from participation interests (acc. 7611+7613)	38	0	0
- out of which revenues from related parties	39	0	0
10. Income from other financial investments and loans, part of fixed assets (acc. 763)	40		
- out of which revenues from related parties	41		
11. Income from interest (acc. 766*)	42	2.436.411	685.962
- out of which revenues from related parties	43		
Other financial revenues (acc. 762+764+ 765 + 767+768)	44	8.452.808	12.403.097
TOTAL FINANCIAL REVENUES (rows 37+39+41+43)	45	10.889.219	13.089.059
12. Adjustment of financial assets and investments held as current assets (rows 46 - 47)	46	0	0
- Expenses (acc. 686)	47	0	0
- Revenues (acc. 786)	48	0	0
13. Interest expenses (acc. 666*-7418)	49	4.750.181	4.342.535
- out of which revenues from related parties	50		
Other financial expenses (acc. 663+664+ 665+ 667+668)	51	9.563.285	14.265.242
TOTAL FINANCIAL EXPENSES (rows 45+48+50)	52	14.313.466	18.607.777
FINANCIAL RESULTS			
- Profit (rows 44-51)	53	0	0
- Loss (rows 51-44)	54	3.424.247	5.518.718
14. CURRENT PROFIT OR LOSS			

Name of indicator	Row no.	Financial period	
		30.09.2010	30.09.2011
-Profit (rows 11+44-34-51)	55	0	0
-Loss (rows 34+51-11-44)	56	6.705.850	14.378.609
15. Extraordinary revenues (acc. 771)	57		
16. Extraordinary expenses (acc. 671)	58		
17. EXTRAORDINARY RESULTS:			
-Profit (rows 56-57)	59	0	0
-Loss (rows 57-56)	60	0	0
TOTAL REVENUES (rows 11+44+56)	61	32.345.120	27.902.829
TOTAL EXPENSES (rows 34+51+57)	62	30.050.970	42.281.438
GROSS PROFIT OR LOSS:			
-Profit (rows 60-61)	63	0	0
-Loss (rows 61-60)	64	6.705.850	14.375.609
18. Income tax (acc. 691)	65	11.000	0
19. Other taxes which are not shown under the elements above (acc. 698)	66		
20. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR			
-Profit (rows 62-63-64-65)	67	0	0
-Loss (rows 63+64+65-62)	68	6.716.850	14.378.609

ADMINISTRATOR,
Name and Surname:
DAN IOAN POPP
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Name and Surname:
Lidia Varzaru - Chief Account

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